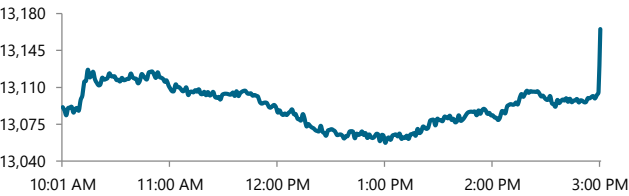


# Daily Markets Overview

5 April 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,165	0.6	0.6	16.7	24.6
Saudi (NOMUC)	24,446	-1.7	-2.3	-5.9	3.2
Energy	6,608	0.2	-0.2	19.8	10.6
Materials	8,873	0.7	1.2	20.8	15.3
Capital Goods	7,371	0.0	0.3	-2.3	17.0
Com. & Prof. Svc	4,589	1.7	2.6	3.3	NA
Transportation	5,558	-0.4	0.2	6.2	NA
Cons. Durables & Apparel	5,618	-0.8	-1.6	-11.5	NA
Consumer Services	4,934	0.2	1.6	6.3	NA
Media	28,950	0.8	-0.9	24.5	NA
Retailing	9,925	0.3	0.7	0.8	38.6
Food & Staples Retailing	9,722	0.7	2.0	6.6	6.9
Food & Beverages	5,208	1.3	2.0	7.7	NA
Health Care Equipment	8,566	-0.9	-0.5	17.1	39.6
Pharma, Biotech & Life Science	4,868	-1.1	-1.1	-6.2	NA
Banks	14,634	0.8	0.3	19.7	22.7
Diversified Financials	8,232	2.3	2.2	20.5	38.2
Insurance	6,307	0.5	0.2	5.3	NA
Telecommunication	7,599	0.0	0.0	4.4	18.7
Utilities	7,709	4.0	6.8	29.9	25.2
REITs	4,623	0.2	0.3	0.2	37.6
Real Estate	3,388	-1.6	-0.9	6.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	158.40	10.0%	408
Almasane Alkobra Mining Co.	93.20	9.9%	911
Elm Co.	229.60	8.3%	459
Saudi Tadawul Group Holding Co.	199.00	5.2%	199
Alkhorayef Water and Power Technologies Co.	98.20	3.9%	34

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALUJAIN	31-Mar	4Q21	1,413.3	NM	20.42	NA
Jabal Omar	31-Mar	4Q21	1,291.0	NM	1.39	NA
ALKHALEJ TRNG	31-Mar	4Q21	21.3	NM	0.33	NA
MIS	31-Mar	4Q21	11.0	-48%	0.44	NA
GACO	31-Mar	4Q21	1.5	NM	0.05	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.6% higher at 13,165, while NOMUC declined 1.7% to 24,446 on Monday. TASI traded value totaled SAR 9.0bn and averaged SAR 9.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.0% of the daily traded value.
- MSCI Emerging Markets closed 1.4% higher on Monday, trading at P/E (TTM) of 13.5x vs. 24.6x for TASI.
- Banks and Materials gained 0.8% and 0.7%, respectively. Telecom ended flat. Utilities (up 4.0%) was the best performing sector. Among stocks, International Company for Water and Power Projects (2082/ACWA AB), Almasane Alkobra Mining Co. (1322/AMAK AB), and Elm Co. (7203/ELM AB), led the gainers.
- According to the Saudi Central Bank (SAMA), residential real estate finance provided for individuals by banks in the KSA declined 38% Y/Y to SAR 8.78bn (USD 2.34bn) in February the lowest since June 2021. It added that when compared to January, residential real estate finance fell by around SAR 3.37mn (USD 898.33K) in February. (Source: Argaam)
- Al Jouf Cement Co. (3091/JOUF AB)'s BoD recommended on reducing the company's capital to SAR to 1.08bn (USD 287.89mn) from SAR 1.43bn (USD 381.19mn), or by 24%, to compensate for the accumulated losses. It also recommended, after the completion of the capital reduction process, to increase the company's capital through a rights issue of SAR 300mn (USD 79.97mn) to SAR 1.39bn (USD 370.52mn). (Source: Argaam)
- Arabian Internet and Communications Services Co. (7202/SOLUTION AB)'s CEO revealed that the acquisition of Giza Systems Co. is part of the company's strategic plans and Saudi Telecom Co. (7010/STC AB)'s expansion plans to lead digital transformation in the KSA. He added that the acquisition affirms the company's position in global markets, such as the UAE, Egypt and Qatar, and aid it to enter new markets and expand business lines to meet evolving needs of customers and investor expectations. (Source: Argaam)
- International Company for Water and Power Projects (2082/ACWA AB) announced that it signed a 6-month limited notice to proceed (LNTP) agreement for the engineering, procurement and construction (EPC) contract for the NEOM Green Hydrogen Project, at a total value of USD 900mn (SAR 3.37bn). (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	225.80	-5.1%	116
National Medical Care Co.	79.90	-3.6%	51
Jabal Omar Development Co.	27.45	-3.5%	80
Ash-Sharqiyah Development Co.	95.30	-2.8%	26
Al Jouf Cement Co.	10.46	-2.6%	48

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Almasane Alkobra Mining Co.	93.20	9.9%	911
Elm Co.	229.60	8.3%	459
Alinma Bank	39.70	2.6%	438
International Company for Water and Power Projects	158.40	10.0%	408
Al Rajhi Bank	161.20	0.3%	400

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 4, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

5 April 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,520	-0.5	-0.5	10.1	16.8
Abu Dhabi (ADX)	10,057	1.3	1.3	18.5	25.3
Kuwait (KSE)	7,544	0.3	0.3	6.6	18.5
Qatar (QE)	13,564	0.4	0.2	16.7	17.4
Oman (MSM)	4,129	0.1	-1.8	0.0	11.8
Bahrain (BSE)	2,082	-0.1	0.4	15.9	8.8
DJMENA Index	855	0.6	0.5	14.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,583	0.8	0.8	-3.9	23.6
US (NASDAQ 100)	14,533	1.9	1.9	-7.1	27.5
UK (FTSE 100)	7,559	0.3	0.3	2.4	15.7
Germany (DAX)	14,518	0.5	0.5	-8.6	14.9
France (CAC 40)	6,731	0.7	0.7	-5.9	15.5
Russia (MICEX)	2,788	1.0	1.0	-26.4	4.1
Japan (Nikkei)	27,736	0.3	0.3	-3.7	15.7
Hong Kong (HSI)	22,502	2.1	2.1	-3.8	8.3
South Korea (KOSPI)	2,758	0.7	0.7	-7.4	12.3
China (SHCOMP)	3,283	0.0	0.0	-9.8	14.0
India (NIFTY)	18,053	2.2	2.2	4.0	24.7
Brazil (IBOV)	121,280	-0.2	-0.2	15.7	7.6
Turkey (BIST 100)	2,311	2.7	2.7	24.4	7.0
Egypt (EGX30)	11,529	2.6	2.6	-3.5	8.6
MSCI Emerging Markets	1,162	1.4	1.4	-5.7	13.5
MSCI World	3,081	0.8	0.8	-4.7	20.3

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	107.5	3.0	30.5	38.2	65.8
Natural Gas (\$/mmbtu)	5.7	-0.1	6.4	53.1	133.3
Gold (\$/oz)	1,933	0.4	10.0	5.7	11.8
Silver (\$/oz)	24.5	-0.4	8.2	5.3	-1.9
Platinum (\$/oz)	989	0.0	-3.8	2.1	-18.4
Copper (\$/t)	10,452	1.1	11.3	7.3	18.8
Zinc (\$/t)	4,423	0.3	40.7	23.2	60.4
Lead (\$/mt)	2,435	-0.5	8.0	4.6	25.4
Wheat (\$/bu)	1,010	2.6	35.2	31.1	61.6
Corn (\$/bu)	751	2.1	39.1	26.5	51.8
Sugar (\$/lb)	19.6	1.2	-3.4	3.9	37.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.96	0.00	0.75	0.00
Saudi Arabia	2.49	0.02	1.58	1.52
UAE	1.06	0.01	0.70	0.10
Kuwait	1.69	0.00	0.19	0.73
Qatar	1.15	0.00	0.02	0.19
Bahrain	1.91	0.00	0.40	0.95

Source: Reuters

### NOTES:

(1) Prices updated as of April 4, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Monday. S&P and NASDAQ gained 0.8% and 1.9%, respectively. Dow Jones Industrial closed 0.3% higher. In Europe, UK, Germany and France increased 0.3%, 0.5% and 0.7%, respectively.
- Asian markets are trading mixed on Monday. China and Hong Kong are closed for trading. Japan is trading 0.1% higher while South Korea is down 0.1%. India is trading 0.3% lower, in the morning session.
- GCC markets ended mixed on Monday. Dubai declined 0.5%, while Abu Dhabi increased 1.3%. Kuwait and Qatar closed 0.3% and 0.4% higher, respectively. Oman gained 0.1%, while Bahrain decreased 0.1%.
- S&P Global Ratings revealed that it has upgraded Oman's foreign and local currency sovereign credit ratings from "B+" to "BB-" with a stable outlook, citing the country's improved fiscal and debt trajectory. It added that Oman's outlook has improved on the back of higher oil prices, rising hydrocarbon production and government's fiscal reform program. (Source: Zawya)
- The UAE's Minister of Energy and Infrastructure highlighted that the country has one of the most advanced infrastructure and government housing program in the world, which is a catalyst to achieve more accomplishments in these vital sectors. He added that the advanced infrastructure of the UAE represents a stimulating environment for accelerating the pace of sustainable development, prosperity and growth, and is an essential support for strengthening its leadership as a global model in various fields, especially roads, housing and transportation, enhancing the country's goals for the next 50 years. (Source: Zawya)
- Minerals Development Oman (MDO)'s CEO announced that several projects undertaken by MDO last week will boost the capabilities of the mining sector in the country and augment contribution to the gross domestic product (GDP). He added that the Mazoon Mining project, with an estimated cost of USD 300mn (SAR 1.1bn) is spread over an area of 16 sq.km. and consists of five mines with considerable copper reserves of up to 16mn tons and a production capacity of 1.56mn tons annually. (Source: Zawya)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 1 (prior: -3.4mn barrels, consensus: -3.0mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended April 2 (prior: 202K, consensus: 200K) will be announced on April 7. (Source: Trading Economics)
- UK's GDP growth rate for February (prior: 0.8% M/M, 10.0% Y/Y) will be announced on April 11. (Source: Trading Economics)

# Daily Markets Overview

5 April 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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